

## Price Circular – February'2025

**Date: 1<sup>st</sup>February'2025**

We are pleased to release the price circular for the month of February'2025, which shall be effective from **1<sup>st</sup>February'2025** with the following details.

**A) PROVISIONAL PRICE/ FA – February'2025:**

### COMPUTATION OF FINANCIAL ARRANGEMENT W.E.F. 1<sup>st</sup>February'2025

PARTICULAR	CCR 8MM [INR/MT]	CCR 11.42 / 12.45 / 20 MM [INR/MT]	CCR 19.6 MM [INR/MT]	CATHODE / CAST BAR [INR/MT]	CUT CATHODE [INR/MT]	COPPER WIRE All sizes [INR/MT]
<b>Provisional Rate – Feb-25 for plant</b>	<b>837013</b>	<b>840648</b>	<b>847919</b>	<b>826107</b>	<b>830651</b>	<b>839739</b>
Depot charges	700	700	700	700	700	700
<b>Provisional Rate – Feb-25 for Depot</b>	<b>837713</b>	<b>841348</b>	<b>848619</b>	<b>826807</b>	<b>831351</b>	<b>840439</b>
Add - GST 18 %	988502	992790	1001371	975632	980995	991718
Add TCS @ 0.1%	989490	993783	1002372	976608	981976	992709
Add - 40000 FA Security	1029490	1033783	1042372	1016608	1021976	1032709
FA for February-2025	1029500	1033800	1042400	1016600	1022000	1032700

**Taxes & Duties:** GST 18 % & TCS (as applicable) in addition to the prices ruling on the date of delivery.

**B) i) MTM SECURITY :**

Buyer acknowledges and is aware that lifting material against DNPL/PNDL poses a risk to the Seller due to fluctuations in LME prices. Though the Seller may have security against both the DNPL and PNDL, but on any given day, due to LME/currency fluctuations, if in Seller's opinion the security cover is not sufficient, an additional margin call would be made by the Seller. The buyer will have to furnish such additional security, in form of cash, within 2 working days, from the date of margin call. During the period of, such additional security Margin Call made by the Seller, and the actual receipt of additional security amount by the Seller, if the LME fluctuates and the safety margin reduces further, the seller will have the right to de-price / price the copper, as the case may be, at the risk and expense of the respective buyer. Buyer, unconditionally and irrevocably, without demur or default, agrees to pay the said loss to Seller.

**VEDANTA LIMITED**

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**C) Payment Terms:**

The buyer shall make financial arrangements (in case of unknown pricing) in advance by DD/Pay order/RTGS/Bank Guarantee or Irrevocable Letter of Credit (without recourse) acceptable to Vedanta Ltd. All LC Charges /Negotiation /Other bank charges will be to the Applicants' account.

**D) i) Premium :**

Sr. no	Products	Premium
1	CCR 8 MM	\$220 PMT
2	CCR 11.42 MM (Normal/OFC)	\$ 260 PMT
3	CCR 12.45 MM (Normal/OFC/WF)	\$ 260 PMT
4	CCR 19.6 MM (Normal/WF)	\$ 340 PMT
5	CCR 20 MM (OFC)	\$ 260 PMT
6	COPPER WIRE All sizes	\$ 250 PMT
7	Copper Cathode	\$ 100 PMT
8	Cut Cathode	\$ 150 PMT
9	Liberator / Cut Liberator Cathode	\$ 40 PMT
10	Copper Cast Bar	\$ 100 PMT

**ii) Transaction Charges:**

Sr. no	Type of Booking	Applicable Charges
1	Booking on Month Average	Nil
2	Booking on other than Month Average	US\$ 10/- PMT
3	Booking on split spot basis (option to book quantity less than 25 mt) (Subject to Seller's confirmation)	US\$ 25/- PMT
4	For any SPOT booking instruction given between 7PM to 9PM (Subject to Seller's confirmation)	US\$ 20/- PMT

**iii) Exchange Rate & Import Parity Factor:**

Sr. no	Exchange Rate & Import Parity Factor	Applicable charges
1	Exchange Rate Basis	<b>SBI TT Sell (CAG -BKC Branch; Mumbai)</b> of the day next to LME booking date or as clause <b>D (v)</b> . In case of month average or period average LME booking, exchange rate shall be <b>SBI TT Sell (CAG -BKC Branch; Mumbai)</b> as averaged over the same month or period.
2	Import Parity Factor	<b>1.045</b>

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**iv) Freight Charges:**

Sr. no	Destination	Freight Applicable INR / PMT
1	North (All states except below)	5100
	- Himachal/Uttarakhand/Punjab	5500
	- Jammu & Kashmir	6050
2	West (All states except below)	3700
	- Rewa /Satna /Gwalior/ Chhattisgarh/ GOA	4450
3	South (All states except below)	5100
	- Kerala	5700
4	East (All states)	6150

- a) A freight subsidy of Rs 500/- PMT will be applicable for Ex-depot deliveries.  
 b) Depot charges Rs 700/- PMT will be applicable for sales from depot.  
 c) Additional Freight charges of Rs.550/- PMT will be levied on Wire over normal freight.

**v) Fx Hedging:**

In case of bookings on LME (fresh or against DNPL set off), the buyer has the option to book the LME, on any basis, and keep the Fx open for a period of upto 40 calendar days. This has to be intimated at the time of making LME booking. If any particular days' **SBI TT Sell (CAG -BKC Branch; Mumbai)** reference rate is to be applied on this particular booking, the information has to be provided on the previous working day. If the buyer fails to book the Fx within 40 calendar days from the date of LME booking, then the Seller will have the right to close this open Fx position on the 40<sup>th</sup> calendar day. If the 40<sup>th</sup> calendar day is a non-banking day, then the position has to be closed on the previous banking day. A transaction cost of \$10 PMT will be applicable in addition to transaction charges mentioned in D (ii).

**vi) Initial Margin for Pricing:**

An initial margin of **Rs. 40000 /- PMT** shall be required as pricing security this can be in form of RTGS /DD / BG in pre-approved format of Seller.

**vii) PNDL Carry over charges:**
**a) Material Priced between 1<sup>st</sup> to 23<sup>rd</sup> of the month (M)**

Sr. no	Particulars	Applicable Charges
1	Material lifted within the same month	Nil
2	Material lifted in the next month (M+1)	<b>US\$ 25/- PMT</b>
3	Material lifted in (M+2)	<b>US\$ 40/- PMT</b>
4	Material not lifted till (M+2)	Seller has the option to de-price the material on or after the last LME day of M+2 and recover the LME difference (D) from the buyer. <b>US\$ 55/- PMT + D</b> , in case the seller decides not to exercise the de-pricing option on last LME day of M+2.

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**b) Material Priced between 24<sup>th</sup> to 31<sup>st</sup> of the Month (M\*)**

Sr. no	Particulars	Applicable Charges
1	Material lifted by last working day of subsequent month (M*+1)	Nil
2	Material lifted in (M*+2)	US\$ 25 /- PMT
3	Material lifted in (M*+3)	US\$ 40 /- PMT
4	Material not lifted till (M*+3)	Seller has the option to de-price the material on or after the last LME day of M+3 and recover the LME difference (D) from the buyer. <b>US\$ 55/- PMT + D</b> , in case the seller decides not to exercise the de-pricing option on last LME day of M+3.

**Note: The carry forward charges will keep on increasing by US\$ 15/- PMT for every month in case the LME position is not liquidated by dispatching / De pricing the booking on LME. For any De-pricing, SBI TT Buy rate of next forex working day of de-pricing at LME will be used.**

**viii) DNPL: No roll over for DNPL**

Sr. no	Particulars	Pricing mechanism
1	Material Dispatched during 1 <sup>st</sup> to 23 <sup>rd</sup> of the month	To be priced by last LME working day of the same month
2	Material Dispatched during 24 <sup>th</sup> of month to 30 <sup>th</sup> /31 <sup>st</sup> of the month	To be priced by last LME working day of the next month

**Note: If a particular DNPL is not priced as per the above pricing mechanism, the DNPL shall be automatically priced on the last LME working day of the respective months [as per above] at Seller's sole discretion. If the option of pricing on last LME working day is not exercised by Seller then for every month of rollover, a charge of \$25/-PMT plus actual cost of backwardation as on the last working day of the respective month shall be applicable.**

**E) Interest Bearing LC/ BG Usance Credit is available as below:**

**i) A ROI of 10 % P.A. shall be charged for usance period of up to 90 days for the dispatches against LC & BG respectively.**

**ii) Any overdue payment will attract 5% additional ROI over above rates. As per the policy, payment of the bills has to be remitted within 90 days, failing which the BG may be presented to the issuing bank for encashment. BG may also be presented to bank for encashment if timely renewal, at least 5 days before expiry date, is not provided.**

**iv) If there is any delay in accepting the LC documents, which results in delay in payment, the buyer shall be liable to pay additional 5 % Interest for the delayed period on the total outstanding.**

**v) In view of GST applicability from 1<sup>st</sup> July'17, please note that all the debit notes on account of interest shall also be liable to GST, which will not be an extra cost since this amount will be entirely modvatable.**

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**F) Other Terms:**

i) TDS certificate shall be furnished by the buyer on quarterly basis within 15 days of the completion of the quarter. Timely submission of TDS certificate for claiming refund is the sole responsibility of the buyer.

ii) **All the Sales transactions with the buyer will be governed by our SALES GENERAL TERMS AND CONDITIONS (SGTC NO SC-2020) as attached in this document.**  **[Please double click on RED PIN ICON to access SGTC]**

The above said Price / Policy will be valid till any further revision.

**G) Bank Details for RTGS:**

Virtual account Number	As provide by Seller
Name of Beneficiary	VEDANTA LIMITED
IFSC Code	ICIC0000103
Branch	Mumbai

**PROTECTION AGAINST FRAUD:**

All customers are requested to make the payment in the designated bank account "**ICICI BANK 017905006832**" through virtual code assigned to individual customers.

In case any customer comes to know of any request for change in bank account, we sincerely request all customers to take confirmation regarding change of bank account before remitting the amount. Vedanta Limited will not be responsible if customers remit the payment in the wrong account number and will not entertain any claims in this regard. Please get in touch at the contact details given below:

**Contact Nos. as below:**

1. Rishabh Bothra : 98837 18628

For Vedanta Limited,



**Ankita Sharan**

**CMO- Sterlite Copper**

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